

HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF) STRENGTHENING INSTITUTIONS PORTION

Award Number: P425M200774

Calhoun Community College

Reporting Period: July 1 – September 30, 2020

Date of Report: October 6, 2020

Amount of Funding Received

Calhoun Community College acknowledges that the institution was awarded **\$216,392** from the U.S. Department of Education on May 12, 2020 for the Strengthening Institutions Program.

Amount of Funding Distributed or Obligated

As of September 30, 2020, Calhoun Community College has used all of the Strengthening Institutions Share of the HEERF funds to replace lost revenue from tuition/fees for the Summer Semester, 2020.

Detailed List of Activities/Projects

As stated above, the entire grant award of \$216,392 was used to replace lost revenue from tuition/fees for the Summer Semester, 2020. The College experienced a 10% decrease in credit hours as evidenced by the following data. The lost revenue funds were posted to the College's account on August 19, 2020.

Semester	Total Credit Hours	Difference
Summer 2019	36,047	
Summer 2020	32,281	-10%

Source: DAX Enrollment Reports

In addition, a five-year average was used to calculate lost funds and provide documentation.

Semester	Credit Hours	Tuit/Fee per CH	Tuit & Fees net of ACCS fee			
SU 15	39,190.00	140.00	5,486,600.00			
SU 16	36,350.00	144.00	5,234,400.00			
SU 17	36,975.00	148.00	5,472,300.00			
SU 18	35,383.00	150.00	5,307,450.00			
SU 19	36,483.00	155.00	5,654,865.00	5,431,123.00	5 year average	
SU 20	32,278.00	157.00	5,067,646.00	Based on 7/31/2020 DAX		
Loss in Revenue:						
Using five year average						
Summer 2015- Summer 2019 Five Year Average:				5,431,123.00		
Summer 2020 :				5,067,646.00		
Loss				363,477.00		

Subcontracts

This section is not applicable to Calhoun Community College, since there are no subcontracts or sub-awards being issued with the HEERF grant funds.